

LEASING

SALES

OCTOBER  
2016

PROPERTY MANAGEMENT

KEEPING UP TO  
DATE WITH...

CITYLIVING

### WHAT'S COMING UP IN SYDNEY?

#### NIGHT NOODLE MARKETS

06 October to 23 October, 2016

The Night Noodle Markets is one of the city's most anticipated events each year with sydney-siders enjoying the sights, sounds and smells of an Asian hawker market, with delicious food, drinks and entertainment under the stars.

Where: Hyde Park

For more details visit:

[www.goodfoodmonth.com/sydney](http://www.goodfoodmonth.com/sydney)

#### WALK IN HER SHOES CHALLENGE

10 October to 23 October, 2016

Women and girls in developing countries walk an average of six kilometres every day to collect water, food and firewood for their families. CARE Australia helps reduce this distance providing clean water and food closer to home. This means girls can spend more time in school, women can earn an income and together they can help their communities step out of poverty. The challenge is easy, register and get friends to sponsor you, then walk or run between 10km - 150km in your own time.

For more details visit:

[www.walkinhershoes.org.au](http://www.walkinhershoes.org.au)

#### THE EIGHTH WONDER

28 October to 05 November, 2016

This opera tells the tumultuous tale of how Sydney's very own opera house came to be. The 100 metre wide steps of the Sydney Opera House will be transformed into a stage for the first time, with sound transmitted through Audio Technica headphones.

Where: Forecourt, Sydney Opera House

For more details visit:

[www.opera.org.au](http://www.opera.org.au)

### WHAT...

#### ...HAPPENED TO THE CASH RATE?

At the monthly Reserve Bank of Australia meeting in September the official cash rate was kept on hold at 1.5%.

#### ...IS THE POINT OF LANDLORD INSURANCE?

If you are an owner of a rental property not having landlord insurance can have dire financial consequences.

In Sydney the average cost of landlord insurance for a year is \$1,160. Obviously policies will vary depending on the type of rental property you have, but according to CANSTAR, back in July of this year, landlord insurance cost 4.2% of an investor's rental income.

In the past, some of our landlords have been very lucky to have landlord insurance. In one instance a clothes dryer caught on fire, causing enough damage to make the property uninhabitable. If this landlord had not had landlord insurance this unforeseen incident could have been disastrous, with the landlord having to pay for the cost of rehousing the tenant, while repairs were made.

So, if you do have an investment property, but do not have landlord insurance, it might be a good time to see what the benefits are and minimise the financial risk to you and your investment property.

### WHAT'S HAPPENING IN SALES?

#### FOR SALE

1105/50 Murray Street, Sydney

2 Bedrooms/2 Bathrooms/1 Car Space

#### SOLD

1505/50 Murray Street, Sydney

2 Bedrooms/2 Bathrooms/1 Car Space

### WHAT'S HAPPENING IN RENTALS?

#### OUR MOST RECENT RENTALS

203/17A Hickson Road, Walsh Bay

308/21 Hickson Road, Walsh Bay

2308/197 Castlereagh Street, Sydney

136/19 Hickson Road, Walsh Bay

#### THANK-YOU!

We would like to thank everyone who has referred City Living to friends and family. We appreciate the confidence you have in our team and we will ensure that our new clients are just as happy with our service.

#### CITY LIVING

Shop 4, Foreshore Promenade

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LET'S BE SOCIAL!



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