

LEASING

SALES

JULY
2016

PROPERTY MANAGEMENT

KEEPING UP TO
DATE WITH...

CITYLIVING

WHAT'S COMING UP IN SYDNEY?

SYDNEY WINTER FESTIVAL
30 June to 17 July, 2016

The chilly weather has finally hit Sydney, just in time for the city to be transformed into a winter wonderland with an open air ice rink, giant slide, toboggan, powder pit, food, music and entertainment. Wrap up warm and enjoy an apres ski experience in the heart of the city.

Where: St Mary's Cathedral

For more details visit:
www.winterfestival.com.au

SYDNEY HARBOUR 10K & 5K
10 July, 2016

The race starts on George Street in The Rocks and travels through Walsh Bay, Cockle Bay, Darling Harbour and Barangaroo Reserve, finishing at First Fleet Park in Circular Quay. Register online to enter and then GoFundraise will assist you in setting up your own page to collect donations for your chosen cause.

For more details visit:
www.sydneyharbour10k.com.au

BLEU BLANC ROUGE FESTIVAL
14 July to 17 July, 2016

This will be the fourth year of the festival celebrating all things French. This year the festivities kick off on Bastille Day, which is France's Australia Day! There will be a village atmosphere on the Circular Quay Foreshore, which will include a caberet, food, wine, cheese, music, movies and much more...

Where: Circular Quay Foreshore

For more details visit:
www.bbrfestival.com.au

WHAT...

... HAPPENED TO THE CASH RATE IN JUNE?

At the monthly Reserve Bank of Australia (RBA) meeting held on Tuesday 7 June, it was decided to keep the official cash rate at 1.75%, where it has sat since April of this year.

Prior to the cut in April, the official cash rate had been sitting at 2% for 11 months and the last time it was increased, was in November 2010.

... ARE THE NEW TAX RULES FOR PROPERTY SALES OVER \$2,000,000?

From July 2016 there are changes to tax rules in regards to buying or selling properties valued at over \$2,000,000.

Australian residents who are selling a taxable Australian property with a market value of \$2,000,000 or more will need to get a clearance certificate from the Australian Tax Office (ATO) to confirm a 10% withholding amount does not need to be withheld from the sales transaction.

This certificate will need to be given to the purchaser prior to settlement. If this is not done, the purchaser will have to withhold 10% of the sale price and give this to the ATO. The new rules have been introduced to ensure foreign residents meet their capital gains tax liabilities.

... IS BREXIT?

Brexit is an abbreviation of 'British Exit', which refers to Britain leaving the European Union (EU).

The EU created an internal single market through a standardised system of laws. EU polices were devised to ensure the free movement of people, goods, services and capital.

On 23 June, a referendum was held and Britain voted to leave the EU.

WHAT'S HAPPENING IN SALES?

OUR MOST RECENT SALES

136/19 Hickson Road, Walsh Bay

WHAT'S HAPPENING IN RENTALS?

OUR MOST RECENT RENTALS

303/21 Barangaroo Ave, Barangaroo

420/19 Hickson Road, Walsh Bay

3301/70 Market Street, Sydney

8/25A Hickson Road, Walsh Bay

503/29 Barangaroo Ave, Barangaroo

6.14/2 York Street, Sydney

2911/70 Market Street, Sydney

1804/187 Liverpool Street, Hyde Park

Mooring 15/19 Hickson Road, Walsh Bay

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